MEMORANDUM OF UNDERSTANDING WITH GOLDEN MILE ALLIANCE

This Memorandum of Understanding with Golden Mile Alliance ("MOU") is made this day of <u>free</u>, 2015 by and between The City of Frederick, a municipal corporation of the State of Maryland ("City") and the Golden Mile Alliance, Inc. ("Golden Mile Alliance"), a corporation.

Whereas, the corridor of Route 40 West, long known as the Golden Mile, is a vital gateway corridor into The City of Frederick; and

Whereas, the Golden Mile Alliance was formed in 2012 with the mission of promoting and fostering a vibrant and safe Golden Mile gateway community through business, neighborhood and economic development activities; and

Whereas, the Golden Mile Alliance is a grassroots effort of Golden Mile businesses, residents, and property owners to continue the revitalization efforts along the Golden Mile and promote the corridor as a destination retail location; and

Whereas, the vision of the Golden Mile Alliance is to ensure that the Golden Mile is an attractive, diverse, and highly dynamic, mixed use commercial corridor with top retail, office, and service uses linked by safe pedestrian routes to healthy residential neighborhoods and parks.

Now, therefore, the City and the Golden Mile Alliance desire to enter into this MOU to establish an understanding of lines of communication and functional organization between the two parties and do hereby agree to the following:

- 1. The City recognizes the Golden Mile Alliance as an economic development partner responsible for promoting and fostering a vibrant and safe Golden Mile gateway for the benefit of Frederick businesses, residents and visitors.
- 2. The Mayor or his/her representative and one Alderman shall represent the City as voting members of the Golden Mile Alliance Board.
- 3. The City's Director of Economic Development or his/her representative and the City's Deputy Director for Planning or his/her representative, shall represent the City as non-voting exofficio members of the Golden Mile Alliance Board.
- 4. The Golden Mile Alliance shall regularly solicit input from the City regarding the Golden Mile Alliance's operations and projects and shall semi-annually present an activity and accomplishments report to the Mayor and Board of Aldermen at a public workshop.
- 5. The City will recognize its relationship with the Golden Mile Alliance by providing a link from the City's website to the Golden Mile Alliance website and by promoting the monthly public meetings and events.

- 6. The term of this MOU shall be July 1, 2015 through June 30, 2018.
- 7. Either party may terminate this MOU with 30 days prior written notice.

APPROVED BY:

WITNESS

Randy McClement, Mayor

WITNESS

Justin Kiska, Board President Golden Mile Alliance, Inc.

Approved for Legal Sufficiency:

City Attorney